12/06/2024

CURRENT AFFAIRS

1. Oxford University Agrees to Return Stolen 500-Year-Old Bronze Idol to India

Oxford University's Ashmolean Museum to Return 500-Year-Old Stolen Bronze Idol to India

Key Points:

1. Return Decision:

 Oxford University's Ashmolean Museum has decided to return a 16th-century bronze sculpture of Saint Tirumankai Alvar to India.

2. Historical Context:

 The 60cm-tall statue, believed to have been stolen from a temple in Tamil Nadu, India.

3. Acquisition:

- The statue was acquired by the museum in 1967 from Sotheby's auction house.
- It was part of Dr. J.R. Belmont's collection, and the museum asserts it was acquired in "good faith."

4. Investigation Trigger:

 An independent researcher raised doubts regarding the statue's origins, leading to an investigation by the museum.

5. Museum Action:

 Following the investigation, the Ashmolean Museum alerted the Indian High Commission about the concerns surrounding the statue.

6. Formal Request:

• The decision to return the idol followed a formal request from the Indian government.

About Oxford University:

- Founded: 1096
- Headquarters: United Kingdom
- **CEO:** Dr. Mairi Gibbs

2. Japan-India Maritime Exercise JIMEX-24 Kicks Off in Yokosuka

8th Japan-India Maritime Exercise JIMEX-24 Begins in Yokosuka

Key Points:

- 1. Event Details:
 - The 8th edition of the Japan-India Maritime Exercise (JIMEX-24) has commenced in Yokosuka, Japan.

2. Host and Participants:

- The exercise is hosted by the Japan Maritime Self-Defence Force (JMSDF).
- Participating vessels include the Indian Navy's INS Shivalik and Japan's JS Yugiri.

3. **Objective:**

- The exercise aims to exchange and learn from each other's best practices.
- It seeks to enhance operational interactions between the Indian Navy and the JMSDF.

4. Strategic Importance:

• The exercise reaffirms mutual commitments to maritime security in the Indo-Pacific region.

About Japan:

- Capital: Tokyo
- Prime Minister: Fumio Kishida

• Currency: Yen

3.India Participates in Inaugural IPEF Clean Economy Investor Forum in Singapore

India Participates in Inaugural IPEF Clean Economy Investor Forum in Singapore

Key Points:

- 1. Event Participation:
 - India participated in the first Indo-Pacific Economic Framework for Prosperity (IPEF) Clean Economy Investor Forum.
 - The forum was held in Singapore from June 5th to 6th, 2024.

2. Indian Delegation:

- The Indian delegation was led by Sunil Barthwal, Secretary of the Ministry of Commerce and Industry.
- A business delegation led by Invest India also attended the event.

3. **IPEF Overview:**

- The IPEF was launched on May 23, 2022, in Tokyo, Japan.
- Initiated by the United States in collaboration with Indo-Pacific partners.

4. **Objectives:**

- The initiative aims to address economic challenges in the Indo-Pacific region.
- It seeks to strengthen alliances and partnerships.
- The focus is on addressing economic challenges relevant to the 21st century.

About Singapore:

- Capital: Singapore City
- **President:** Tharman Shanmugaratnam
- Prime Minister: Lawrence Wong

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